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|  | Morgan Stanley & Co. International plc  25 Cabot Square  Canary Wharf  E14 4QA |
| 10 May 2021 | |

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*Subject: Early Redemption Notification*

**Early Redemption Notification**

Dear All,

Please note that there has been an Early Redemption for the following ISIN(s):

|  |  |  |  |
| --- | --- | --- | --- |
| ISIN(s) | Issuer | Unwind Amount | Settlement Date |
| XS2163078442 | MORGAN STANLEY B.V. | 500,000.00 | 14-May-2021 |

Please do not hesitate to contact us for further information.