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|  | Morgan Stanley & Co. International plc  25 Cabot Square  Canary Wharf  London E14 4QA, England |

March 21, 2023

**Notice of Partial Cancellation**

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Dear Sir/Madam:

Please note that there has been a Partial Cancellation by the issuer for the following ISIN(s) / CUSIP(s):

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| --- | --- | --- | --- | --- |
| ISIN(s)/CUSIP(s) | Issuer | Unwind Amount | Outstanding Amount\* | Settlement Date |
| XS2424863582 | MORGAN STANLEY B.V. | 50,000.00 | 1,668,000.00 | 23-Mar-2023 |
| XS2385927806 | MORGAN STANLEY B.V. | 25,000.00 | 990,000.00 | 23-Mar-2023 |
| XS2385411074 | MORGAN STANLEY B.V. | 10,000.00 | 1,580,000.00 | 23-Mar-2023 |
| XS2477231539 | MORGAN STANLEY B.V. | 10,000.00 | 2,310,000.00 | 23-Mar-2023 |
| XS2326372427 | MORGAN STANLEY B.V. | 25,000.00 | 935,000.00 | 23-Mar-2023 |
| XS2425179897 | MORGAN STANLEY B.V. | 10,000.00 | 448,000.00 | 23-Mar-2023 |
| XS2425151532 | MORGAN STANLEY B.V. | 40,000.00 | 60,000.00 | 23-Mar-2023 |
| XS2385445643 | MORGAN STANLEY B.V. | 25,000.00 | 1,450,000.00 | 23-Mar-2023 |
| XS2424772437 | MORGAN STANLEY B.V. | 69,000.00 | 2,094,000.00 | 23-Mar-2023 |
| XS2424636095 | MORGAN STANLEY B.V. | 10,000.00 | 920,000.00 | 23-Mar-2023 |
| XS2284643413 | MORGAN STANLEY B.V. | 30,000.00 | 890,000.00 | 23-Mar-2023 |
| XS2224548599 | MORGAN STANLEY B.V. | 44,000.00 | 509,000.00 | 23-Mar-2023 |
| XS2425208076 | MORGAN STANLEY B.V. | 20,000.00 | 700,000.00 | 23-Mar-2023 |
| XS2533898776 | MORGAN STANLEY B.V. | 90,000.00 | 725,000.00 | 23-Mar-2023 |
| XS2386072644 | MORGAN STANLEY B.V. | 50,000.00 | 1,655,000.00 | 23-Mar-2023 |
| XS2534611442 | MORGAN STANLEY B.V. | 90,000.00 | 560,000.00 | 23-Mar-2023 |
| XS2385689786 | MORGAN STANLEY B.V. | 13,000.00 | 456,000.00 | 23-Mar-2023 |

\*Outstanding Amount reflects the Outstanding Issuance Amount post notification event.

In case of any questions do not hesitate to contact us for further information.