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|  | Morgan Stanley & Co. International plc  25 Cabot Square  Canary Wharf  E14 4QA |
| 26 January 2022 | |

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*Subject: Early Redemption Notification*

**Early Redemption Notification**

Dear All,

Please note that there has been an Early Redemption for the following ISIN(s):

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| --- | --- | --- | --- |
| ISIN(s) | Issuer | Unwind Amount | Settlement Date |
| XS2096740258 | MORGAN STANLEY B.V. | 1,008,000.00 | 31-Jan-2022 |
| XS2107392206 | MORGAN STANLEY B.V. | 2,960,000.00 | 31-Jan-2022 |
| XS2107405628 | MORGAN STANLEY B.V. | 200,000.00 | 31-Jan-2022 |

Please do not hesitate to contact us for further information.